

P.A. RESOURCES BERHAD (Company No. 664612-X)  
(Incorporated in Malaysia)

**P.A. RESOURCES BERHAD**  
UNAUDITED INTERIM FINANCIAL STATEMENT

**FOR FINANCIAL PERIOD ENDED 31 DECEMBER 2011**

**P.A. RESOURCES BERHAD (664612-X)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2011**

(The figures have not been audited)

	<b>As at 31-Dec-11 (Unaudited) RM'000</b>	<b>As at 31-Mar-11 (Audited) RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	74,984	77,359
Goodwill on consolidation	120	120
	<u>75,104</u>	<u>77,479</u>
<b>Current assets</b>		
Inventories	31,315	38,475
Trade receivables	25,590	17,727
Other receivables, deposits and prepayments	419	195
Tax refund receivables	1,716	1,712
Cash and bank balances	10,475	4,551
	<u>69,515</u>	<u>62,660</u>
<b>Total assets</b>	<u>144,619</u>	<u>140,139</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	98,743	98,743
Reserves	(48,670)	(46,747)
	<u>50,073</u>	<u>51,996</u>
Non-controlling interest	434	511
<b>Total equity</b>	<u>50,507</u>	<u>52,507</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	28,054	28,072
	<u>28,054</u>	<u>28,072</u>
<b>Current liabilities</b>		
Trade payables	8,802	4,469
Other payables and accruals	7,760	4,716
Borrowings	49,496	50,375
	<u>66,058</u>	<u>59,560</u>
<b>Total liabilities</b>	<u>94,112</u>	<u>87,632</u>
<b>Total equity and liabilities</b>	<u>144,619</u>	<u>140,139</u>
<b>Net assets per share attributable to equity holders of the Company (sen)</b>	<u>26.12</u>	<u>27.12</u>

The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited financial statements for the financial year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 DECEMBER 2011**

(The figures have not been audited)

	<b>Quarter 3 months ended</b>		<b>Year-to-date 9 months ended</b>	
	<b>31-Dec-11 (Unaudited) RM'000</b>	<b>31-Dec-10 (Unaudited) RM'000</b>	<b>31-Dec-11 (Unaudited) RM'000</b>	<b>31-Dec-10 (Unaudited) RM'000</b>
<b>Revenue</b>	29,491	18,453	75,073	61,847
<b>Cost of sales</b>	(28,403)	(17,202)	(69,988)	(54,148)
<b>Gross profit</b>	1,088	1,251	5,085	7,699
<b>Other income</b>	1,294	287	1,530	370
<b>Other operating expenses</b>	(1,022)	(316)	(1,144)	(1,270)
<b>Distribution and administrative expenses</b>	(1,153)	(1,103)	(3,374)	(3,323)
<b>Operating profit</b>	207	119	2,097	3,476
<b>Finance costs</b>	(1,347)	(1,048)	(4,117)	(3,913)
<b>Loss before taxation</b>	(1,140)	(929)	(2,020)	(437)
<b>Tax expenses</b>	-	(16)	-	(16)
<b>Loss for the period</b>	(1,140)	(945)	(2,020)	(453)
<b>Other comprehensive income</b>				
Revaluation of land and buildings	-	-	-	2,437
Currency translation differences	-	1	20	19
Income tax relating to components of other comprehensive income	-	-	-	(122)
<b>Total comprehensive (loss) / income for the period</b>	(1,140)	(944)	(2,000)	1,881
<b>(Loss) / Profit attributable to:</b>				
Owner of the Company	(1,154)	(901)	(1,943)	(644)
Non-controlling interest	14	(44)	(77)	191
	(1,140)	(945)	(2,020)	(453)
<b>Total comprehensive (loss) / income attributable to:</b>				
Owner of the Company	(1,154)	(900)	(1,923)	1,690
Non-controlling interest	14	(44)	(77)	191
	(1,140)	(944)	(2,000)	1,881
<b>Earnings per share for loss attributable to the owners of the Company:</b>				
Basic earnings per share (sen)	(0.60)	(0.47)	(1.01)	(0.39)

The condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

**P.A. RESOURCES BERHAD (664612-X)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 DECEMBER 2011**

(The figure have not been audited)

	Attributable to equity holders of the Company					Distributable Retained Earnings RM'000	Non- controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserves RM'000	Translation Reserve RM'000			
<b>Balance as at 1 April 2010</b>	66,792	4,214	(3,045)	3,499	(28)	(40,201)	466	31,697
Rights issue of 63,901,650 new ordinary shares of RM0.50 each	31,951	-	-	-	-	-	-	31,951
Rights issue expenses	-	(410)	-	-	-	-	-	(410)
Transfer to retained earnings	-	-	-	(51)	-	51	-	-
Total comprehensive income/(loss) for the year	-	-	-	686	-	(11,462)	45	(10,731)
<b>As at 31 March 2011</b>	<b>98,743</b>	<b>3,804</b>	<b>(3,045)</b>	<b>4,134</b>	<b>(28)</b>	<b>(51,612)</b>	<b>511</b>	<b>52,507</b>
<b>As at 1 April 2011</b>	<b>98,743</b>	<b>3,804</b>	<b>(3,045)</b>	<b>4,134</b>	<b>(28)</b>	<b>(51,612)</b>	<b>511</b>	<b>52,507</b>
Total comprehensive income / (loss) for the period	-	-	-	-	20	(1,943)	(77)	(2,000)
<b>As at 31 December 2011</b>	<b>98,743</b>	<b>3,804</b>	<b>(3,045)</b>	<b>4,134</b>	<b>(8)</b>	<b>(53,555)</b>	<b>434</b>	<b>50,507</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDED 31 DECEMBER 2011**

(The figures have not been audited)

	<b>9 months ended</b>	
	<b>31-Dec-11</b> (Unaudited) <b>RM'000</b>	<b>31-Dec-10</b> (Unaudited) <b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipt from customers and others	68,877	56,429
Payment to suppliers, contractors and employees	(55,981)	(56,673)
Interest paid	(4,062)	(3,840)
Income tax paid	(4)	-
Net cash generated from/(used in) operating activities	8,830	(4,084)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	-	122
Purchase of property, plant and equipment	(1,656)	(4,974)
Proceeds from disposal of property, plant and equipment	35	-
Net cash used in investing activities	(1,621)	(4,852)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net proceed / (Repayment of ) from trade bills payables	6,228	(15,518)
Drawdown of term loans	-	2,157
Drawdown of hire purchase	95	-
Repayment of term loans	(8,163)	(9,071)
Repayment of hire purchase liabilities	(14)	(98)
Increase in fixed deposits	-	(76)
Corporate exercise transaction cost	-	(411)
Proceeds from issuance of right issues	-	31,951
Net cash (used in)/generated from financing activities	(1,854)	8,934
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	5,355	(2)
Effect of foreign exchange fluctuations	(446)	19
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	(3,425)	6,513
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	1,484	6,530
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>		
Bank overdrafts	(6,153)	(231)
Deposits, cash in hand and at banks	10,475	9,534
Fixed deposits pledged	(2,838)	(2,773)
	1,484	6,530

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

**NOTES TO THE INTERIM FINANCIAL REPORT**  
(The figures have not been audited)

**PART A – EXPLANATORY NOTES PURSUANT TO FRS 134**

**1. BASIS OF PREPARATION**

The interim financial report is unaudited and has been prepared in accordance with the requirements of FRS 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2011.

**2. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies and methods of computation adopted for the interim financial report are consistent with those of the audited financial statements for the financial year ended 31 March 2011 except for the adoption of the following new Financial Reporting Standards (FRSs) and Interpretations, and amendment to certain FRSs and Interpretations which are applicable and relevant for the financial period beginning 1 April 2011 and 1 July 2011 respectively.

The adoption of the above FRSs and Amendments to FRSs, are not expected to have any significant changes in the accounting policies and presentation of the financial results of the Group.

The following revised FRSs have been issued and are effective for financial periods commencing on or after 1 January 2012, and have yet to be adopted by the Group.

**FRS, Interpretations and amendments effective for annual periods beginning on or after 1 January 2012**

- FRS 124 Related Party Disclosures (revised)

The initial application of the above FRSs and amendments to FRSs and Interpretation is not expected to have any significant impact on the Group

**Malaysia Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 March 2013.

The financial performance and financial position prepared under current accounting framework would not be significantly different if prepared under the MFRS Framework.

**3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report for the audited financial statements of the Group for the financial year ended 31 March 2011 was not subject to any qualification.

**4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The business of the Group was not affected materially by any seasonally or cyclical factors for the financial quarter under review.

**P.A. RESOURCES BERHAD (664612-X)**  
(Incorporated in Malaysia)

**5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There are no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter and financial period-to-date.

**6. CHANGES IN ESTIMATES**

There was no material changes in the estimates used for the presentation of this interim financial statement.

**7. DEBT AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities for the financial quarter ended 31 December 2011.

**8. DIVIDENDS PAID**

No dividend was paid during the current financial period.

**9. SEGMENTAL INFORMATION**

FRS 8 requires separate reporting of segmental information for operating segments. Operating segments reflects the Group's management structure and the way financial information is regularly reviewed by the Group's chief operating decision maker, which is defined as the Executive Board.

The Group is focused in four areas of activity, extrusion and fabrication, aluminum billets and tolling, construction contract and others.

<b><u>9 months period ended</u></b> <b><u>31-12-2011</u></b>	<b>Extrusion and fabrication</b> <b>RM'000</b>	<b>Aluminium billets and tolling</b> <b>RM'000</b>	<b>Construction contract</b> <b>RM'000</b>	<b>Others</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>Revenue</b>					
Total sales	76,857	34,411	7,439	-	118,707
Inter-segment sales	(17,269)	(26,355)	(10)	-	(43,634)
External sales	59,588	8,056	7,429	-	75,073
<b>Results</b>					
Profit/(Loss) from operations	4,454	(1,889)	(187)	(282)	2,096
Finance costs	(3,026)	(1,077)	(14)	-	(4,117)
Taxation					-
Loss after taxation					(2020)
<b>Assets</b>					
Segment assets	98,419	38,382	7,522	176	144,499

**P.A. RESOURCES BERHAD (664612-X)**  
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**9. SEGMENTAL INFORMATION (Cont'd)**

<b><u>9 months period ended</u></b> <b><u>31-12-2011</u></b>	<b>Extrusion and fabrication</b> <b>RM'000</b>	<b>Aluminium billets and tolling</b> <b>RM'000</b>	<b>Construction contract</b> <b>RM'000</b>	<b>Others</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>Liabilities</b>					
Segment liabilities	(71,286)	(19,883)	(2,827)	(116)	(94,112)
<b>Other information:</b>					
Capital expenditure	1,407	83	166	-	1,656
Depreciation	3,283	610	75	-	3,968

<b><u>9 months period ended</u></b> <b><u>31-12-2010</u></b>	<b>Extrusion and fabrication</b> <b>RM'000</b>	<b>Aluminium billets and tolling</b> <b>RM'000</b>	<b>Construction contract</b> <b>RM'000</b>	<b>Others</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>Revenue</b>					
Total sales	46,660	10,365	7,690	-	64,715
Inter-segment sales	(2,868)	-	-	-	(2,868)
External sales	43,792	10,365	7,690	-	61,847
<b>Results</b>					
Profit/(Loss) from operations	4,081	(1,021)	590	(174)	3,476
Finance costs	(2,845)	(1,050)	(18)	-	(3,913)
Taxation					(16)
<b>Loss after taxation</b>					(453)



**9. SEGMENTAL INFORMATION (Cont'd)**

<b><u>9 months period ended</u></b> <b><u>31-12-2010</u></b>	<b>Extrusion and fabrication</b> <b>RM'000</b>	<b>Aluminium billets and tolling</b> <b>RM'000</b>	<b>Construction contract</b> <b>RM'000</b>	<b>Others</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>Assets</b>					
Segment assets	103,188	46,091	6,001	1,510	156,790
<b>Liabilities</b>					
Segment liabilities	(66,010)	(26,930)	(237)	(263)	(93,440)
<b>Other information:</b>					
Capital expenditure	4,900	2	70	-	4,972
Depreciation	3,294	561	37	-	3,892

**10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

Property, plant and equipment are stated at cost less accumulated depreciation.

The valuations of land and building have been brought forward without amendment from the previous audited financial statements.

**11. SUBSEQUENT EVENTS**

Except for the announcement made on 10 January 2012 for the Corporate Proposal as at Note 21, there were no material events subsequent to the end of the current financial quarter.

**12. CHANGES IN COMPOSITION OF THE GROUP**

There were no other changes in the composition of the Group during the financial quarter ended 31 December 2011.

**13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There were no changes in contingent liabilities or contingent assets since the last statement of financial position as at 31 March 2011.

**14. CAPITAL COMMITMENTS**

There was no material capital commitment as at 31 December 2011.

**PART B - NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**15. PERFORMANCE REVIEW**

	Year To Date 31-December Revenue		Year To Date 31-December Operating Profit	
	2011 RM'000	2010 RM'000	2011 RM'000	2010 RM'000
Extrusion and fabrication	59,588	43,792	4,454	4,081
Aluminium billets and tolling	8,056	10,365	(1,888)	(1,021)
Construction contract	7,429	7,690	(187)	590
Others	-	-	(282)	(174)
	<u>75,073</u>	<u>61,847</u>	<u>2,097</u>	<u>3,476</u>

**Extrusion and fabrication**

Year to date turnover increased 36% while operating profit increased 9% compared to the previous year. This increase in turnover was mainly due to increased orders from our foreign customers. Export sales now comprise more than 50% of turnover. The reversal of allowance for doubtful debts of RM1.1 million in the period contributed significantly to the rise in profits.

**Aluminium billet and tolling**

Year to date turnover decreased 22% compared to the previous year. This sector was set up to cater to the demand by our extrusion sector as well as external customers. During the year, a large portion of the capacity was devoted to our extrusion sector, hence resulting in lower external sales.

**Construction contract**

The performance of this sector remains largely unchanged compared to previous year. Due to the competitive nature of this sector, jobs were secured with relatively low margins, hence a small operating loss was recorded during the year.

**Others**

This was mainly expenses incurred by the holding company and other subsidiaries which were dormant.

**16. QUARTERLY RESULTS COMPARISON**

	Quarter ended 31-December Revenue		Quarter ended 31-December Operating Profit	
	2011	2010	2011	2010
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	24,549	14,071	1,608	611
Aluminium billets and tolling	2,640	3,057	(1,409)	(647)
Construction contract	2,302	1,325	71	210
Others	-	-	(63)	(55)
	<u>29,491</u>	<u>18,453</u>	<u>207</u>	<u>119</u>

**Extrusion and fabrication**

Turnover and operating profit for the quarter under review increased 74% and 163% respectively compared to the previous year corresponding quarter. As mentioned, the increase in turnover was mainly due to higher demand by our foreign customers.

The jump in profits was also due to the reversal of allowance of RM1.1 million for doubtful debt in the current quarter.

**Aluminium billet and tolling**

As mentioned earlier, this sector is largely for catering to internal demand, hence resulting in lower external sales. Sales for the quarter decreased by 14% while operating losses was higher by 118% compared to the previous year corresponding quarter. The increased losses was largely attributed to the consumption of higher priced raw materials purchased previously.

**Construction contract**

There was an increase in turnover of 74% compared to the previous year corresponding quarter. The higher turnover was mainly due to the higher percentage of jobs completed during the quarter. An operating profit of RM0.71 million was recorded.

**17. COMING QUARTER PROSPECTS**

**Extrusion and fabrication**

Demand for this sector is expected to continue to increase as foreign buyers have responded positively to our products. This is especially true of our product in the solar panel industry. While margin may not be high for exports, the increased volume should gradually pave the way towards recovery for the company.

**Aluminium billet and tolling**

This sector is largely dependent on demand by our extrusion sector. As demand is expected to increase in the extrusion sector, this sector shall be able to perform better in the near future.

**Construction contract**

This sector is bidding aggressively for more jobs. With the experience gained in the past two years, the company is confident of performing better in the near future.

**18. PROFIT FORECAST OR PROFIT GUARANTEE**

No profit forecast or profit guarantee has been issued by the Group.

**19. RELATED PARTY TRANSACTIONS**

- (i) There were no related party transactions entered into by the Company and/or its subsidiaries during the financial period to date.
- (ii) There were no transactions with the directors and key management personnel other than the remuneration package paid to them in accordance with the terms and conditions of their appointment.

**20. TAXATION**

	<b>Current Quarter 31-December-2011 RM'000</b>	<b>Current Year To Date 31-December-2011 RM'000</b>
Current period:		
- current taxation	-	-
- deferred taxation	-	-
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

No deferred tax assets have been recognized in respect of tax losses for the group.

**21. STATUS OF CORPORATE PROPOSALS**

On 10 January 2012, OSK had on behalf of the Board announced that the Company proposes to undertake the following proposals:

- (i) A share capital reduction via the cancellation of RM 0.40 of the par value of every existing ordinary share of RM 0.50 each in the issued and paid up share capital of the Company pursuant to section 64(1) of the Companies Act, 1965 and the credit arising therefrom to be offset against the accumulated losses of the Company.
- (ii) A renounceable rights issue of up to 894,623,100 New Ordinary Shares at an indicative issue price of RM 0.10 per Right Share on the basis of seven (7) Rights Shares for every two (2) existing shares held on an entitlement date to be determined later after the Proposed Share Capital Reduction.
- (iii) An exemption under paragraph 16.1 of Practice Note 9 of the Malaysian Code on Take-Overs and Mergers, 2010 to Chong Sze San and the parties acting in concert with him from the obligation to undertake a mandatory take-over offer for all the remaining shares and outstanding warrants not already held by them pursuant to the Proposed Rights Issue.
- (iv) Amendment to the Memorandum and Articles of Association of the Company.

The Proposals are in the preliminary documents preparation stage.

**22. GROUP BORROWINGS**

The Group's borrowings as at 31 December 2011 comprise the following:-

	<b>RM'000</b>	<b>RM'000</b>
(a) Current		
Bank Overdraft (Secured)	6,153	
Trade bills payable (Secured)	15,835	
Revolving credit (Secured)	10,000	
Hire purchase liabilities	30	
Term loans (Secured)	<u>17,478</u>	
		49,496
(b) Non-current		
Term loans (Secured)	27,955	
Hire purchase liabilities	<u>99</u>	
		<u>28,054</u>
		<u><u>77,550</u></u>

The above banking facilities of the Group are secured by way of:-

- (a) The Group's freehold land and factory buildings;
- (b) The Group's leasehold land and building;
- (c) Fixed deposits of the Group;
- (d) Corporate guarantee given by the Company; and
- (e) Joint and several guarantees by certain directors.

Included in trade bills payable, RM 1.45 million out of the outstanding is denominated in US dollar, which is equivalent to USD 0.46 million.

**23. REALISED AND UNREALISED PROFITS AND LOSSES**

On 25 March 2010, Bursa Malaysia Securities Berhad ("Bursa Malaysia") issued a directive to all issuers pursuant to Paragraphs 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into realised and unrealised profits and losses.

On 20 December 2010, Bursa Malaysia further issued guidance on the disclosure and format required.

The breakdown of accumulated losses of the Group as at the reporting date, into realised and unrealised losses, pursuant to the directive, is as follows:

	Year to date 31-December-2011 RM'000
Total accumulated losses of the Company and it's subsidiaries:	
- Realised	53,407
- Unrealised	<u>148</u>
Total Group accumulated losses as per consolidated accounts	<u><u>53,555</u></u>

**24. DIVIDEND**

No dividend has been recommended for the current financial quarter.

**25. EARNINGS PER SHARE**

The basic earnings per share for the financial period has been calculated by dividing the net profit/loss after tax and non-controlling interest attributable to shareholders by the weighted average number of ordinary shares in issue during the period (excluding treasury shares 5,780,700 retained by the Company).

a. Basic earning per share	Quarter Ended		Year To Date	
	31-December-2011	31-December-2010	31-December-2011	31-December-2010
Net loss attributable to shareholders (RM'000)	(1,154)	(901)	(1,943)	(644)
Weighted average number of ordinary shares in issue ('000)	191,705	191,705	191,705	166,144
Basic earning per share (sen)	(0.60)	(0.47)	(1.01)	0.39

**b. Diluted earnings per share**

There is no potential ordinary shares that are diluted given that the average market price of ordinary shares during the period is less than the exercise price of the warrants.

**26. LOSS BEFORE TAXATION**

	Quarter Ended		Year Ended	
	31-December		31-December	
	2011	2010	2011	2010
	RM'000	RM'000	RM'000	RM'000
<b>This is stated after charging :-</b>				
Depreciation on property, plant & equipment	1,311	1,234	3,868	3,892
Loss on disposal on property, plant & equipment	-	-	28	-
Foreign exchange losses / (gain)				
- realised	(286)	(23)	(288)	351
- unrealised	958	-	484	-
Interest expense:				
- term loans	904	616	2,851	1,902
- hire purchase	1	1	3	5
- bank overdrafts	108	31	334	79
- trade line facilities	165	233	437	1,323
- revolving credits	145	134	423	476
- factoring	-	6	15	63

**26. LOSS BEFORE TAXATION (Cont'd)**

	Quarter Ended		Year Ended	
	31-December		31-December	
	2011	2010	2011	2010
	RM'000	RM'000	RM'000	RM'000
And after crediting:-				
Other Income:				
- allowance for doubtful debt written back	1,131	-	1,131	-
- agency fee, net of foreign exchange effect	139	230	309	230
- miscellaneous	3	-	14	-
- interest income	21	59	76	122

There were no provision for and write off of receivables, gain or loss on disposal of quoted or unquoted investments, impairment of property, plant and equipment, gain or loss on derivatives and exceptional items for the current quarter under review and financial year-to-date ended 31 December 2011.

**27. AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of directors in accordance with a resolution of the directors on 27 February 2012.